IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY APPLICATION NO. 303 OF 2003

IN

COMPANY PETITION NO. 145 OF 1983

Suresh Krishnarao Nigudkar
& Ors. .... Applicants.

vs.

The Official Liquidator
Bombay Pharmaceutical Works
Pvt. Ltd.,(In Liqn.) ..Respondents.

Mr. C.N. Mehta for applicants.
Mr. Baptist D'Souza for Workers Union.
Mr. S.C. Gupta, Official Liquidator present.

CORAM : S.U. KAMDAR, J.
DATE : 20TH JANUARY,2005.

P.C.

1. The learned advocate for the applicant seeks leave to withdraw the application with liberty to take out appropriate scheme under sections 391 to 394 of the Companies Act, 1956 for bringing the company out of liquidation.

2. By an order dated 27.6.2003, the Official Liquidator is directed not to dispose of the assets of the company. The said order dated 27.6.2003 will continue for a period of three weeks from today. In an event if the fresh application is not filed and order is not obtained, the stay to come to an end without reference to Court.